

From:Fauteux, Kim
Sent:Fri, 18 Feb 2022 11:58:58 -0500
To:Arseneau, Michel
Cc:Beaudoin, Denis;Chaves, Francisco;Harb, Zeina
Subject:FW: Draft lines for EA - finance
Importance:High

Hi Michel,

Here are the full lines we have on the financial side (with Denis' new lines included) – to ensure you are comfortable with all lines.

Thanks,
Kim

From: Harb, Zeina <Zeina.Harb@rcmp-grc.gc.ca>
Sent: February 18, 2022 11:57 AM
To: Fauteux, Kim <Kim.Fauteux@rcmp-grc.gc.ca>
Subject: Draft lines for EA - finance

Emergency Measures Act and Finance

- The *Emergencies Act* allows law enforcement and monitoring agencies to work more closely with Canadian financial institutions; enhancing the effectiveness of law enforcement conducting investigations into blockades.
- It allows financial institutions to freeze financial products of individuals and companies suspected of involvement in the illegal acts mentioned in the law, and for law enforcement to share information with financial institutions for that purpose.
- Through the Act's powers, the RCMP is broadening the scope of Canada's anti-money laundering / anti-terrorist financing rules to now include crowdfunding platforms and the payment service providers, including digital assets. All crowd funding platforms and the payment service providers they use now must register with FINTRAC, and report large and suspicious transactions to FINTRAC.
- With regards to the enacting and application of the Economic Emergency Measure Order, the RCMP is diligently working with municipal and provincial partners, such as the Ottawa Police Service and the Ontario Provincial Police, to collect relevant information on persons, vehicle and companies. To that effect,

the RCMP and its partners have developed an internal process to corroborate and validate collected information prior to sharing it with financial institutions.

- The RCMP is in constant communication with the financial institutions to help them make the proper determination, as per the powers of the EEMO, before they take action to freeze financial products within holding. Thus far the RCMP has shared several information packages of persons, vehicles and companies involved directly or indirectly in an activity prohibited under the Order.
- Presently, the RCMP is aware that several accounts and other financial products have been subject to a freeze.
- While we are using the measures in place, we will not be sharing the numbers of accounts frozen as operational actions are being taken, and we want to be very careful not to jeopardize any of those ongoing actions.

Crowdfunding

- The RCMP has a legislated role in tracking suspected terrorist financing and money laundering transactions through online platforms. The RCMP, along with other law enforcement partners, is the primary law enforcement agency responsible for investigating terrorist financing offences and collecting evidence to facilitate the prosecution of individuals and organizations involved in these activities. The RCMP takes the issue of terrorism financing very seriously, and works collaboratively with its international and domestic law enforcement partners to disrupt the international transfer of funds and resources to listed terrorist organizations.